



## **BEARFACTS 1994 – 2004**

### **Giles , Tennessee [47055]**

Giles is one of 95 counties in Tennessee. It is not part of a Metropolitan Area. Its 2004 population of 29,082 ranked 50th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Giles had a per capita personal income (PCPI) of \$24,108. This PCPI ranked 43rd in the state and was 82 percent of the state average, \$29,539, and 73 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 0.6 percent from 2003. The 2003-2004 state change was 4.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Giles was \$18,205 and ranked 29th in the state. The 1994-2004 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Giles had a total personal income (TPI) of \$701,120\*. This TPI ranked 46th in the state and accounted for 0.4 percent of the state total. In 1994 the TPI of Giles was \$503,703\* and ranked 45th in the state. The 2004 TPI reflected an increase of 0.4 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Giles. In 2004 net earnings accounted for 62.8 percent of TPI (compared with 69.8 in 1994); dividends, interest, and rent were 13.1 percent (compared with 13.3 in 1994); and personal current transfer receipts were 24.1 percent (compared with 16.9 in 1994). From 2003 to 2004 net earnings increased 2.0 percent; dividends, interest, and rent decreased 13.9 percent; and personal current transfer receipts increased 5.6 percent. From 1994 to 2004 net earnings increased on average 2.3 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Giles increased from \$393,319\* in 2003 to \$408,180\* in 2004, an increase of 3.8 percent. The 2003-2004 state change was 6.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$310,934\* to the 2004 estimate was 2.8 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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